

The Corporate Relationship Department,
BSE Limited
1st Floor, New Trading Ring,
Rotunda Building, P.J. Towers
Dalal Street,
Mumbai 400 001

Scrip Code- 532468

10.08.2020

KAMA/SEC

Unaudited Financial Results alongwith Limited Review Report for the quarter ended 30.06.2020

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors at its meeting held today i.e. 10th August, 2020 (commenced at 10.15 a.m. and concluded at 11.55 a.m.) has inter-alia considered and approved —

1. Unaudited Consolidated Financial Results for the quarter ended 30.06.2020 (copy enclosed alongwith Limited Review Report by Statutory Auditors for quarter ended 30.06.2020)
2. Unaudited Standalone Financial Results for the quarter ended 30.06.2020 (copy enclosed alongwith Limited Review Report by Statutory Auditors for quarter ended 30.06.2020)

This is for your information and records.

Thanking you,

Yours faithfully,

For Kama Holdings Limited



Ekta Maheshwari
Whole Time Director, CFO &
Company Secretary
DIN: 02071432

KAMA Holdings Limited

Block-C, Sector-45
Gurgaon 122 003
Haryana, India
Tel: +91-124-4354400
Fax: +91-124-4354500
Email : info@kamaholdings.com
Website : www.kamaholdings.com

Regd. Office:
Jnit No. 236 & 237, 2nd Floor
DLF Galleria, Mayur Palace
Mayur Vihar Phase-1 Extension
Delhi 110091

Encl : A/a

INDEPENDENT AUDITOR'S REVIEW REPORT

To
Board of Directors of KAMA Holdings Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of **KAMA Holdings Limited** ("the Company") for the quarter ended June 30, 2020 being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015, as amended ("Listing Regulations"). Our responsibility is to issue a report based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements ('SRE') 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Attention is drawn to the fact figures for the quarter ended March 31, 2020 as reported in these financial results, are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures upto third quarter of the previous financial year. The figures upto the end of the third quarter of the previous financial year had been reviewed by us.
5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement has not been prepared in accordance with the recognition and measurement principles laid down in aforesaid Indian accounting standards and other recognized accounting principles generally accepted in India and has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Luthra & Luthra LLP
Chartered Accountants,
Reg. No. 002081N/ N500092



Naresh Agrawal
Partner
(M. No. 504922)
UDIN: 20504922AAAADL8805

Date: August 10, 2020
Place: New Delhi



KAMA HOLDINGS LIMITED

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E-mail: info@kamaholdings.com Website: www.kamaholdings.com CIN: L92199DL2000PLC104779

STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2020



PART I

(Amount in Rs./lakhs)

Sl. No.	Particulars	3 Months ended			Year Ended
		30-Jun-20	31-Mar-20	30-Jun-19	31-March-2020
		1	2	3	4
		Unaudited	Unaudited	Unaudited	Audited
(I)	Revenue from operations				
	a) Interest Income	0.08	-	-	-
	b) Dividend Income	-	2,103.43	-	4,206.86
	Total Revenue from operations	0.08	2,103.43	-	4,206.86
(II)	Other Income				
(III)	Total Income (I+II)	0.08	2,103.43	-	4,206.86
(IV)	Expenses				
	a) Finance Cost	25.84	25.84	25.84	103.36
	b) Employee benefits expense	8.16	10.20	5.81	26.95
	c) Depreciation and amortisation	0.94	0.94	0.94	3.76
	d) Other expenses	6.08	17.58	9.29	41.00
	Total Expenses	41.02	54.56	41.88	175.07
(V)	Profit/(Loss) before exceptional items and taxes (III-IV)	(40.94)	2,048.87	(41.88)	4,031.79
(VI)	Exceptional Items				
(VII)	Profit/(Loss) before Tax (V-VI)	(40.94)	2,048.87	(41.88)	4,031.79
(VIII)	Tax expense				
	Current Tax	0.02	(5.46)	-	(6.16)
	Deferred Tax	-	0.30	-	0.30
	Total Tax expense	0.02	(5.16)	-	(5.86)
(IX)	Profit/(Loss) after Tax (VII-VIII)	(40.96)	2,055.03	(41.88)	4,037.65
(X)	Other Comprehensive Income				
	(A) (i) Items that will not be reclassified to profit or loss				
	Gain / (loss) of defined benefit obligation	(0.50)	(3.07)	(0.46)	(0.43)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0.11	0.02	0.11	0.11
	Subtotal (A)	(0.39)	(3.05)	(0.35)	(0.32)
	(B) (i) Items that will be reclassified to profit or loss				
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
	Subtotal (B)	-	-	-	-
	Total Other Comprehensive income	(0.39)	(3.05)	(0.35)	(0.32)
(XI)	Total Comprehensive Income for the period (IX+X)	(41.35)	2,054.98	(42.23)	4,037.33
(XII)	Paid up equity share capital (Rs. 10 each fully paid up)	645.26	645.26	645.26	645.26
(XIII)	Other equity excluding revaluation reserve				57,042
(XIV)	Earning Per Share				
	(a) Basic	(0.63)	31.85	(0.65)	62.57
	(b) Diluted	(0.63)	31.85	(0.65)	62.57



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NOTES TO STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2020

- 1 These financial results of the company have been prepared in accordance with Indian Accounting Standards (IND-AS) as prescribed under Section 133 of the Companies Act 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India.
- 2 The financial results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 10th August 2020.
- 3 The Limited Review for the quarter ended 30th June 2020, as required under regulation 33 of the Listing Regulations, has been completed by the Statutory Auditors.
- 4 The company has only one segment i.e. Core Investment and therefore reporting of segment wise information is not applicable.
- 5 The figures for the quarter ended March 31, 2020 are the balancing figures between the figures in respect of the full financial year and the unaudited year to date figures upto third quarter of the relevant financial year.

For and on behalf of the Board

Ekta Maheshwari
Whole Time Director, CFO & Company Secretary
(DIN: 02071432)

Place: Gurugram, Haryana
Dated: 10th August, 2020

INDEPENDENT AUDITOR'S REVIEW REPORT

To
Board of Directors of KAMA Holdings Limited

1. We have reviewed the accompanying statement of unaudited consolidated financial results of **KAMA Holdings Limited** ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") for the quarter ended June 30, 2020 ("the Statement") attached herewith being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Parent's management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015, as amended ("Listing Regulations"). Our responsibility is to issue a report based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagements ("SRE") 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under regulation 33 (8) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015, as amended, to the extent applicable.

4. This statement includes the results of the following entities:
 - a) SRF Limited
 - b) SRF Global B.V.
 - c) SRF Industries (Thailand) Limited
 - d) SRF Industex Belting (Pty) Limited
 - e) SRF Flexipak (South Africa) (Pty) Limited
 - f) SRF Europe Kft.
 - g) SRF Holiday Home Limited
 - h) SRF Employees Welfare Trust (controlled trust)
 - i) Shri Educare Limited
 - j) Shri Educare Maldives Private Limited
 - k) SRF Transnational Holdings Limited
 - l) Kama Reality (Delhi) Limited
 - m) Kama Real Estate Holding LLP
5. Attention is drawn to the fact figures for the quarter ended March 31, 2020 as reported in these financial results, are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures upto third quarter of the previous financial year. The figures upto the end of the third quarter of the previous financial year had been reviewed by us.



6. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph 7 below, nothing has come to our attention that causes us to believe that the accompanying Statement has not been prepared in accordance with the recognition and measurement principles laid down in aforesaid Indian accounting standards and other recognized accounting principles generally accepted in India and has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended including the manner in which it is to be disclosed, or that it contains any material misstatement.
7. We did not review the interim financial information of six subsidiaries included in the consolidated financial results, whose interim financial information reflect total revenues of INR 1,55,976.39 lacs (before consolidation adjustments), total net profit after tax of INR 17,706.62 lacs (before consolidation adjustments) and total comprehensive income of INR 21,824.52 lacs (before consolidation adjustments) for the quarter ended on 30 June 2020, as considered in the consolidated unaudited financial results. These interim financial information have been audited by other Auditors whose reports have been furnished to us, and our opinion on the statement, in so far as it relates to the amounts and disclosure included in respect of these subsidiaries, is based solely on the reports of such other auditors and the procedures performed by us as stated in paragraph 3 above.


Certain of these subsidiaries are located outside India whose financial information have been prepared in accordance with accounting principles generally accepted in their respective countries and which have been reviewed by other auditors under generally accepted auditing standards applicable in their respective countries. The Immediate Holding Company's management has converted the financial statements of such subsidiaries located outside India from accounting principles generally accepted in their respective countries to accounting principles generally accepted in India. Immediate Holding Company's Auditor have reviewed those conversion adjustments made by such Company's management. Our opinion in so far as it relates to the balances and affairs of such subsidiaries located outside India is based on the report of Immediate Holding Company's Auditor.

Our conclusion on the Statement is not modified in respect of the above matter.

8. The statement includes the interim financial information of three subsidiaries which have not been reviewed, whose interim financial information reflects total revenue of INR 39.17 lacs (before consolidation adjustments), total net profit after tax of INR 12.44 lacs (before consolidation adjustments) and total comprehensive income of INR 12.44 lacs (before consolidation adjustments) for the quarter ended 30 June 2020, as considered in the Statement. According to the information and explanation given to us by the management, these interim financial information are not material to the Group.

Our conclusion on the Statement is not modified in respect of the above matter.

For Luthra & Luthra LLP
Chartered Accountants,
Reg. No. 002081N/ N500092



Naresh Agrawal
Partner
(M. No. 504922)

UDIN: 20504922AAAADM6584

Date: August 10, 2020
Place: New Delhi



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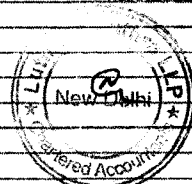
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CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2020



PART I

Sl. No.	Particulars	3 Months ended			(Amount in Rs./lakhs)
		30-Jun-20	31-Mar-20	30-Jun-19	Year Ended
		1	2	3	31-March-2020
		Unaudited	Unaudited	Unaudited	Audited
(I)	Revenue from operations				
	a) Interest Income	270.48	200.93	1,265.05	2,099.32
	b) Dividend Income	1.82	19.76	8.81	71.85
	c) Rental Income	2.42	7.31	1.56	31.87
	d) Net gain on fair value changes	578.91	32.35	248.54	512.12
	e) Sale of products	151,312.10	182,028.11	173,221.95	706,211.78
	f) Sale of services	791.95	891.99	807.86	3,291.54
	g) Export and other incentives	2,636.88	2,741.17	2,253.72	10,286.67
	h) Others	566.06	1,013.52	853.44	4,442.39
	Total Revenue from operations	156,160.62	186,935.14	178,660.93	726,947.44
(II)	Other Income	147.31	324.34	216.65	2,659.26
(III)	Total Income (I+II)	156,307.93	187,259.48	178,877.58	729,606.70
(IV)	Expenses				
	a) Finance Costs	4,290.70	4,635.83	5,117.92	19,951.61
	b) Cost of materials consumed	68,206.73	91,236.71	94,807.61	368,738.61
	c) Purchases of Stock-in-trade	1,210.00	1,888.53	1,685.66	9,140.43
	d) Changes in inventories of finished goods, work-in-progress and stock in trade	4,735.46	-1,377.72	-1,164.28	-9,182.14
	e) Employee benefits expense	14,421.45	15,394.07	13,530.10	56,776.32
	f) Depreciation and amortisation	10,354.02	10,078.28	9,182.02	38,614.10
	g) Power and fuel	12,326.97	17,160.38	15,542.02	67,255.00
	h) Exchange currency fluctuation (gain)/loss	908.77	2,708.24	-1,506.19	350.11
	i) Other expenses	17,258.38	23,987.12	18,265.15	86,166.94
	Total Expenses (IV)	133,712.48	165,711.44	155,460.01	637,810.88
(V)	Profit/(Loss) before exceptional items and taxes (III-IV)	22,595.45	21,548.04	23,417.57	91,795.82
(VI)	Exceptional Items				
(VII)	Profit/(Loss) before Tax (V-VI)	22,595.45	21,548.04	23,417.57	91,795.82
(VIII)	Tax expense				
	Current Tax	4,133.34	883.38	3,025.89	11,130.86
	Deferred Tax	837.38	1,541.77	2,589.94	10,673.74
	Total Tax expense	4,970.72	2,425.15	5,615.83	457.12
(IX)	Profit / (loss) for the period from continuing operations (VII-VIII)	17,624.73	19,122.89	17,801.74	91,338.70
(X)	Profit/(loss) from discontinued operations #	24.80	-932.05	992.06	15,535.49
(XI)	Tax Expense of discontinued operations	2.62	-91.41	-396.07	5,266.26
(XII)	Profit/(loss) from discontinued operations (After tax) (X-XI)	22.18	-840.64	1,388.13	10,319.23
(XIII)	Profit/(loss) for the period (IX+XII)	17,646.91	18,282.25	19,189.87	101,657.93



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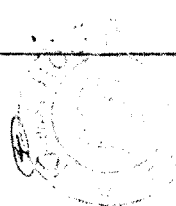
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CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2020



(XIV)	Other Comprehensive Income				
	(A) (i) Items that will not be reclassified to profit or loss				
	Gain / (loss) of defined benefit obligation	265.65	-518.85	-554.02	845.49
	Change in fair value of financial assets measured at FVTOCI	1,433.81	-2,008.26	-78.36	-1,982.26
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-294.45	436.66	188.53	544.10
	Subtotal (A)	1,405.01	-2,090.45	-443.85	-2,283.65
	(B) (i) Items that will be reclassified to profit or loss				
	(a) Effective portion of gain / (loss) on hedging instruments in a cash flow hedge	1,733.55	-11,367.11	-933.50	-16,052.92
	(b) Exchange differences on translation of foreign operations	2,816.02	-4,807.86	1,237.48	1,052.94
	(ii) Income tax relating to items that will be reclassified to profit or loss	-605.98	3,954.38	347.17	5,758.32
	Subtotal (B)	3,943.59	-12,220.59	651.15	-11,347.54
	Other Comprehensive Income (A + B)	5,348.60	-14,311.04	207.30	-13,631.19
(XV)	Total Comprehensive Income for the period (XIII+XIV)	22,995.51	3,971.21	19,397.17	88,026.74
(XVI)	Profit attributable to:				
	Owners of the company	9,257.96	9,417.61	10,159.61	53,023.99
	Non controlling interest	8,388.95	8,864.64	9,030.26	48,633.94
(XVII)	Total comprehensive income attributable to:				
	Owners of the company	11,410.48	1,107.20	10,223.56	45,072.25
	Non controlling interest	11,585.03	2,864.01	9,173.61	47,954.49
(XVIII)	Paid up equity share capital (Rs. 10 each fully paid up)	645.26	645.26	645.26	645.26
(i)	Earnings per equity share (for continuing operations)				
	(a) Basic	143.30	152.76	146.20	738.14
	(b) Diluted	143.30	152.76	146.20	738.14
(ii)	Earnings per equity share (for discontinued operations)				
	(a) Basic	0.18	-6.81	11.25	83.60
	(b) Diluted	0.18	-6.81	11.25	83.60
(iii)	Earnings per equity share (for continuing and discontinued operations)				
	Basic	143.48	145.95	157.45	821.74
	Diluted	143.48	145.95	157.45	821.74

Refer Note 2 & 3



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CONSOLIDATED UNAUDITED SEGMENT INFORMATION FOR THE QUARTER ENDED JUNE 30, 2020

Amount in Lakhs

Particulars	Quarter Ended			Year ended
	30-Jun-20	31-Mar-20	30-Jun-19	31-Mar-20
	(1)	(2)	(3)	(4)
	Unaudited	Unaudited	Unaudited	Audited
Segment Revenue				
a) Technical Textiles Business (TTB)	14,043.70	31,678.10	38,206.95	135,755.49
b) Chemicals Business (CB)	70,521.83	88,186.89	60,321.49	297,495.61
c) Packaging Film Business (PFB)	67,735.41	60,149.56	70,164.84	260,398.96
d) Others	4,015.40	6,920.59	10,053.51	33,840.29
Total Segment Revenue from continuing operations	156,316.34	186,935.14	178,746.79	727,490.35
Less: Inter Segment Revenue	155.72	-	85.86	542.91
Revenue from Operations from continuing operations	156,160.62	186,935.14	178,660.93	726,947.44
Segment Results				
(Profit before Interest and Tax from each Segment)				
a) Technical Textiles Business (TTB)	-1,401.57	3,721.46	5,689.00	15,149.30
b) Chemicals Business (CB)	8,855.58	15,890.11	7,867.04	51,147.74
c) Packaging Film Business (PFB)	22,074.23	13,073.33	14,556.74	55,562.17
d) Others	-75.51	85.18	1,300.74	3,386.67
Total Segment Results from continuing operations	29,452.73	32,770.08	29,413.52	125,245.88
Less/(Add):				
i) Finance Costs	4,290.70	4,635.83	5,117.92	19,951.61
ii) Other Unallocable Expenses (Net of Income)	2,566.58	6,586.21	878.03	13,498.45
Profit before tax from continuing operations	22,595.45	21,548.04	23,417.57	91,795.82
Profit before tax from discontinuing operations	24.80	-932.05	992.07	15,585.50
Total Profit before tax	22,620.25	20,615.99	24,409.64	107,381.32
Segment Assets				
a) Technical Textiles Business (TTB)	134,356.55	138,506.49	160,547.53	138,506.49
b) Chemicals Business (CB)	529,713.16	524,750.27	503,248.33	524,750.27
c) Packaging Film Business (PFB)	383,805.39	358,276.72	285,797.63	358,276.72
d) Others	41,484.00	40,725.56	41,453.03	40,725.56
Total segment assets	1,089,359.10	1,062,259.04	991,046.52	1,062,259.04
e) Unallocable	92,454.98	46,221.52	36,392.10	46,221.52
f) Assets associated with discontinued operations #		1,184.00	10,817.74	1,184.00
Total	1,181,814.08	1,109,664.56	1,038,256.36	1,109,664.56
Segment Liabilities				
a) Technical Textiles Business (TTB)	15,963.20	30,371.03	35,636.98	30,371.03
b) Chemicals Business (CB)	56,640.12	51,532.62	46,999.15	51,532.62
c) Packaging Film Business (PFB)	61,859.73	66,405.37	74,892.85	66,405.37
d) Others	2,626.58	4,467.29	5,201.51	4,467.29
Total segment liabilities	137,089.63	152,776.31	162,730.49	152,776.31
e) Unallocable	506,473.68	441,667.11	418,957.89	441,667.11
f) Liabilities associated with discontinued operations #		-	2,877.13	
Total	643,563.31	594,443.42	584,565.51	594,443.42

Refer Note 2&3



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NOTES TO CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2020

- These financial results of the group have been prepared in accordance with Indian Accounting Standards (IND-AS) as prescribed under Section 133 of the Companies Act 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India.
- SRF Ltd "Engineering Plastics Business" has been divested with effect from August 1, 2019. The relevant financial information of the said business has been disclosed under discontinued operations in terms of Ind AS 105- "Non-current assets held for sale and discontinued operations". The particulars of discontinued operations disclosed are as under:

Particulars	(Amount in Lakhs)			
	Quarter ended			Year ended
	30-Jun-20	31-Mar-20	30-Jun-19	31-Mar-20
(a) Total income			5,676.76	7,513.25
(b) Total expenses			5,047.68	6,705.01
(c) Profit before tax for the period from discontinued operations (a-b)	-	-	629.08	808.24
(d) Tax expense related to discontinued operations			219.82	282.14
(e) Net Profit after tax for the period from discontinued operations (c-d)	-	-	409.26	526.10
(f) Profit before tax on disposal of discontinued operations				23,373.89
(g) Tax expense related to disposal of discontinued operations				5,841.02
(h) Net Profit after tax on disposal of discontinued operations (f-g)			-	17,532.87
(i) Net Profit after tax for the period from discontinued operations (e+h)	-	-	409.26	18,058.97

- SRF Industries (Thailand) Limited closed its Technical Textiles Business operations located at Rayong, Thailand w.e.f. October 21, 2019. The business was reported as part of Technical Textiles Business as per requirements of Ind AS 108 – "Operating Segments" in the consolidated financial results till quarter ended June 30, 2019. The financial information of the said business has been classified as Discontinued Operations as per the requirements of Ind AS 105 - "Non-current assets held for sale and discontinued operations". The relevant assets and liabilities have been recognised at estimated fair value and all future realizations / settlements of said assets / liabilities will continue to be shown under discontinued operations. The particulars of said discontinued operations are as under:

Particulars	Amount in lakhs			
	Quarter ended			Year ended
	30-Jun-20	31-Mar-20	30-Jun-19	31-Mar-20
(a) Total income	449.02	225.50	6,519.80	13,592.31
(b) Total expenses excluding point no. (c)	424.22	1,157.55	6,156.81	15,159.83
(c) Impact on account of fair value measurement loss / (gain) on assets/liabilities	-	-	-	7,029.12
(d) Profit before tax for the period from discontinued operations (a-b-c)	24.80	-932.05	362.99	-8,596.64
(e) Tax expense related to discontinued operations	2.58	-91.41	-615.90	-856.90
(f) Net Profit after tax for the period from discontinued operations (d-e)	22.22	-840.64	978.89	7,739.74

- 7.33% Listed, Secured Redeemable Non-Convertible Debentures of Rs. 10 lakhs each aggregating to Rs. 30,000.00 lacs were allotted on June 30, 2017 by subsidiary company i.e. SRF Limited. These have been secured against first pari-passu charge over some of the moveable and immovable properties of the Company to the extent of asset cover of 1.92 times. These debentures were redeemed along with interest on June 30, 2020.



KAMA HOLDINGS LIMITED

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NOTES TO CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2020

5 As per Government directives, the Group had suspended operations for some of its facilities w.e.f. March 25, 2020 in the wake of the COVID-19 pandemic. Operations were resumed in a phased manner, taking cognizance of the Governments' advisories around resuming manufacturing activities and after obtaining necessary permissions in this behalf. Disruption in operations as a result of the aforesaid, have impacted business performance during the quarter.

Based on the current estimates, the Group believes that carrying amount of its assets will be recovered and COVID-19 is not likely to have any material impact on its liquidity or ability to service its debt or other obligations. The Group would closely monitor such developments in future economic conditions and consider their impact on the financial results of the relevant periods.

6 The financial results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 10th August 2020.

7 The Limited Review for the quarter ended 30th June 2020, as required under regulation 33 of the Listing Regulations, has been completed by the Statutory Auditors.

8 The figures for the quarter ended March 31, 2020 are the balancing figures between the figures in respect of the full financial year and the unaudited year to date figures upto third quarter of the relevant financial year.

For and on behalf of the Board

Ekta Maheshwari

Whole Time Director, CFO & Company Secretary

(DIN: 02071432)

Place: Gurugram, Haryana

Dated: 10th August, 2020

